

INTERNAL SHORTAGE POLICY

INTERNAL SHORTAGE POLICY Shortages in obligations arising out of internal netting of trades: Innovate Securities Pvt. Ltd. Shall have the right to adopt a policy of its choice for internal adjustment arising out of pay in shortage by a client against the purchase by other client. In case, the client sells the securities, and fails to meet his pay in obligation and if the said shares purchase by another client then the short shares will be purchase on the next trading day by the clients after informing by the ISPL.

We communicate to Clients that they should not sale securities purchased on previous trading day before getting delivery of the securities from the exchange.